

To: Beaumont Park Townhome Owners

From: BPTOA Board of Directors

Date: October 25, 2016

Re: Proposed Amendment to Article III, Section 4 (Board of Directors, Election and Term of Office) of the By-Laws of Beaumont Park Townhomes Owners Association

The proposed BPTOA By-Laws amendment to stagger the terms of the Board of Directors is an effort to establish continuity in the Board while helping to ensure institutional memory and evolution. Under the proposal, the five member board would be divided into two groups. Initially, group 1 would serve a one year term and group 2 would serve a two-year term. Thereafter, each group would serve for a two-year term.

The BPTOA By-Laws provision with suggested changes to Article III, Section 4 (b) is below.

- (b) The election of directors at the 2016 annual meeting of the Membership shall be comprised of two groups of directors. Group 1, consisting of three directors shall initially serve a term of one year. Group 2, consisting of 2 directors, shall serve a term of two years. Thereafter, (A)all directors shall serve for a term of (one (1) ) two (2) year(s). The members of the Board of Directors shall hold office until their respective successors shall have been elected by the Association. Directors may be elected to serve any number of consecutive terms.

To be effective, the amendment requires an affirmative vote or written consent (or any combination thereof) of seventy-five percent (75%) of BPTOA members. (See By-Laws Article VI, Section 5, Miscellaneous, Amendment). The proposed amendment will be voted upon at the Annual Membership meeting.